

PAN HIMALAYAN GRASSROOTS DEVELOPMENT FOUNDATION

BALANCE SHEET AS AT MARCH 31, 2013

PREVIOUS YEAR Rs.	LIABILITIES	Rs.	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.	ASSETS	Rs.	CURRENT YEAR Rs.
90,902	LIFE MEMBERSHIP FUND		90,902				
	SOCIETY FUNDS			2,580,555	FIXED ASSETS (AS PER SCHEDULE 'B')		2,554,732
5,354,144	Excess brought forward	7,212,971					
1,858,827	Add: Surplus/(Deficit) transferred from Income & Expenditure Account	(238,956)					
-	Add: Designated funds written back	219,613					
-	Less: Expenditure pending recovery written off	(71,952)					
7,212,971			7,121,676		CURRENT ASSETS, LOANS & ADVANCES		
					A. CURRENT ASSETS:		
5,988,991	DESIGNATED FUNDS PENDING UTILIZATION (AS PER SCHEDULE 'A')		12,627,444		Cash and Bank Balances (AS PER SCHEDULE 'C')		
				14,578	Cash-in-hand	6,500	
				9,655,272	Balance with Scheduled Bank:		
				5,217,521	- in Savings Account	8,196,539	
				14,887,371	- in Fixed Deposit Account	5,756,939	13,959,978
				1,407,057	B. LOANS & ADVANCES: (AS PER SCHEDULE 'D')		2,136,136
				(5,582,120)	EXPENDITURE PENDING RECOVERY (AS PER SCHEDULE 'E')		1,189,176
13,292,864	TOTAL		19,840,022	13,292,864	TOTAL		19,840,022

SCHEDULE 'F': SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS.



AUDITORS' REPORT

As per our separate report of even date attached
FOR, J.P., KAPUR & UBERAI
CHARTERED ACCOUNTANTS
 Firm Registration No. 000593N

(VINAY JAIN)
 PARTNER

Membership No. 95187

For **PAN HIMALAYAN GRASSROOTS DEVELOPMENT FOUNDATION**

(KALYAN PAUL)
 EXECUTIVE DIRECTOR

(H. BEDI)
 CHAIRPERSON

PLACE : New Delhi
 DATE : 14.09.2013

PAN HIMALAYAN GRASSROOTS DEVELOPMENT FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

PREVIOUS YEAR Rs.	E X P E N D I T U R E	Rs.	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.	I N C O M E	Rs.	CURRENT YEAR Rs.
	RENEWABLE ENERGY PROGRAM				RENEWABLE ENERGY PROGRAM		
618,075	Material for Biogas units		745,098	56,000	Appropriate Technology Asia Grant		
717,300	Honorarium for Barefoot Engineers		284,910	406,789	Biogas Beneficiaries Contribution		17,174
413,945	Settlement of Final Bills Of Farmers		69,592	68,100	Biogas Subsidy from Govt. of Uttarakhand		183,478
47,750	Honorarium to Surveyors		27,930	8,100	Users Group Membership		2,300
-	Solar Energy Tools		13,542	12,500	Biogas Training Fee		-
341,195	Study tour and Barefoot Engineers training		357,855	921,488	Biogas Subsidy from KVIC , Dehradun		270,000
31,050	Cross Visits for Farmers		-	817,010	Biogas Subsidy from Government of Himachal Pradesh		113,420
352,360	Consultation and Documentation		-	120,000	Biogas Program Fund From IUCN		282,000
				940,000	Biogas Subsidy from WWF - India		30,000
				285,800	Beneficiary contribution For RE		98,370
2,521,675	TOTAL		1,498,927	3,635,787	TOTAL		996,742
	COMMUNITY MANAGED DRINKING WATER PROGRAM				COMMUNITY MANAGED DRINKING WATER PROGRAM		
	Sponsored by JAL SANSTHAN, Govt. of UTTARAKHAND				Sponsored by JAL SANSTHAN, Govt. of UTTARAKHAND		
189,886	Water Quality Workshops in Gram Panchayat		142,714	593,895	Water Quality Workshops in gram Panchayat		
26,237	Technical Survey		63,882	493,803	Technical Survey for Infiltration Wells		128,751
27,222	Training Manual - Water Filters		17,400	51,260	Community Contribution		5,000
243,345	TOTAL		223,996	545,063	TOTAL		133,751
	DEMONSTRATION OF RAIN WATER HARVESTING IN SCHOOLS, Sponsored by MINISTRY OF WATER RESOURCES				DEMONSTRATION OF RAIN WATER HARVESTING IN SCHOOLS, Sponsored by MINISTRY OF WATER RESOURCES		
					Amount written off		71,952
	TOTAL				TOTAL		71,952
	SMALL GRANTS PROGRAM				SMALL GRANTS PROGRAM		
33,256	A. Computer Education Centre		-	53,550	A. Computer Education		
25,000	B. Shelter Fund		100,000	88,000	B. Beneficiaries of Shelter Fund		51,000
50,000	C. Backyard Poultry Unit		27,470	153,130	C. Backyard Poultry Farmers		13,025
-	D. Land Use Activities		-	52,453	D. Land Use Farmers Contribution		105,296
23,361	E. Sanitation Facility in School		-	20,000	E. Sanitation Facility in School		
2,833	F. Bank Charges		2,275	-	F. Education and Rural Development Program Sponsored by LAKESIDE SCHOOL		
	G. Education and Rural Development Program Sponsored by LAKESIDE SCHOOL				Grant		901,757
256,763	Home Stay in villages	255,245		740,145	G. Interest on Grassroots Account , SBI Delhi		31,414
483,382	Transportation & coordination	646,512		22,964			
			901,757				
874,595	TOTAL		1,031,502	1,130,242	TOTAL		1,102,492



198,030	Sponsored by Ernst & Young Private Limited Nursery	-	1,275,000	Sponsored by Ernst & Young Private Limited Grant	
161,161	Planting - Out of Saplings	-			
41,250	Head load and Transportation of Saplings	-			
400,441	TOTAL		1,275,000	TOTAL	
41,020	Rainwater harvesting and Sanitation Facility in school Sponsored by Trilegal At Srikhet Village	238,420	1,237,500	Rainwater harvesting and Sanitation Facility in school Sponsored by Trilegal Grant	
-	At Dwarahat Village	151,814			
-	At Mahat Gaun Village 1	240,915			
-	At Mahat Gaun Village 2	192,750			
-	At Uvhaiyadi Village	197,626			
137,368	At Damtola Village (for trilegal home)	1,221,704			
178,388	TOTAL	2,243,229	1,237,500	TOTAL	
1,609,136	RESTORATION OF ECOSYSTEMS IN RIVER BASINS AND HOLISTIC MOUNTAIN DEVELOPMENT, Sponsored by S.M.D.F. & TATA Motors Ltd Drinking Water Program	1,553,084	1,375,000	RESTORATION OF ECOSYSTEMS IN RIVER BASINS AND HOLISTIC MOUNTAIN DEVELOPMENT, Sponsored by S.M.D.F. & TATA Motors Ltd Grant for Infiltration Wells in Villages	2,183,066
90,000	Lab in Box for Schools	18,350	90,000	Grant for Lab in Box in Schools	
34,887	Teachers Training	-			
1,734,023	TOTAL	1,571,434	1,465,000	TOTAL	2,183,066
-	PIDYADHAR MICRO WATERSHED PLAN IN HIMACHAL PREDESH Sponsored by SIR RATAN TATA TRUST Amount written off	219,613		PIDYADHAR MICRO WATERSHED PLAN IN HIMACHAL PREDESH Sponsored by SIR RATAN TATA TRUST	
	TOTAL	219,613		TOTAL	
4,476,112	SPEARHEADING SUSTAINABLE DEVELOPMENT IN THE HIMALAYA Sponsored by JAMSETJI TATA TRUST A) Eco- Restoration of Gagas River Basin 1. Renewal of Hydrology in Drainage Basins	1,205,132	20,681,000	SPEARHEADING SUSTAINABLE DEVELOPMENT IN THE HIMALAYA Sponsored by JAMSETJI TATA TRUST Grant	
4,320,170	2. Appropriate Technology Applications	786,258	398,167	Bank Interest	65,306
2,618,724	3. Livelihoods Improvement & Food Security	458,986	2,450,376		
1,295,356	B) Sharing & Learning Platform 1. Sharing Lessons	147,056			
400,876	2. Learning Lessons	291,960	439,016		
427,819	C) Mountain Development Documentation Cell		46,500		
1,246,918	D) Outreach Program in Himachal Pradesh		175,443		
871,367	E) Program Support		379,690		
45,414	F) Biotech Study Tour & Consultants		81,932		
20,281	G) Monsoon Relief 2010 - Balance Refund		-		
-	H) Biogas Digester From China		1,092,366		
15,723,037	TOTAL	4,665,323	21,079,167	TOTAL	65,306
-	Ecological Security and Appropriate Technologies in Indian Himalayan Region Sponsored by Jamset Ji Tata Trust A) Demonstration of Appropriate Technology	937,905		Ecological Security and Appropriate Technologies in Indian Himalayan Region Sponsored by Jamset Ji Tata Trust Grant	15,522,000
-	B) Community Forestry / Soil & Moisture Conservation	1,552,743		Interest	95,447
-	C) Upland Irrigation	464,976			
-	D) Backyard Poultry	81,535			
-	E) Walnut / Bamboo Nurseries	52,860			
-	F) Support to Federation of CBOs	506,996			
-	G) Support to Spearhead Team	3,218,660			
-	H) Vehicle , Computers , Motorcycle etc	1,034,851			
-	I) Capacity Building, Local Travel & Other Overheads	999,047			
	TOTAL	8,849,573		TOTAL	15,617,447
21,672,671	TOTAL PROJECT EXPENDITURE	20,303,597	30,367,759	TOTAL PROJECT RECEIPTS	20,170,756



	ADMINISTRATION :				ADMINISTRATION :		
99,568	Staff Welfare		62,774	294,046	Interest on Fixed Deposits , SBI Ranikhet		166,723
37,079	Electricity & Water		14,875	7,992	Interest on Grassroots ICICI Bank Account , Delhi		33,847
24,346	News Papers , Periodicals & Postage & Courier		26,065	40,944	Interest on Grassroots Main Account , SBI Ranikhet		91,471
66,596	Telecommunication		23,861	14,470	Interest on Grassroots Artha Account , SBI Ranikhet		19,533
10,565	Travel and Local Conveyance		337,649	180,980	Training Facilities		205,352
252,445	Interns and Volunteers		-	6,000	Phone / Fax		6,000
41,858	Vehicle Maintenance		66,194	916,795	Program Support		506,162
8,810	Bank Charges		1,689	446,137	Donations from Friends of Grassroots		294,260
36,617	Printing & Stationary		39,323	87,996	Sale of Vehicle		34,998
88,867	Repair Maintenance & Insurance		51,084	294,625	Interns and Volunteers		30,000
309,758	Depreciation		258,667	44,777	Prior Period Income		-
4,000	Legal & Professional Charges		3,100				
315,750	Salaries		691,300				
40,295	AGM expenses		17,274				
520	TDS demand paid		150				
18,220	Audit Fees		16,854				
-	Subscription and membership fees		16,443				
1,355,294	TOTAL		1,627,302	2,334,762	TOTAL		1,388,346
23,030,798	TOTAL PAYMENTS		21,930,899	33,296,416	TOTAL RECEIPTS		21,559,102
	DESIGNATED FUNDS PENDING UTILIZATION* (AS PER SCHEDULE 'A')				EXPENDITURE PENDING RECOVERY (AS PER SCHEDULE 'E')		
5,988,991	Balance as on 31.3.2013	12,627,444		(5,582,119)	Balance as on 31.3.2013	1,189,176	
3,236,270	Balance as on 31.3.2012	5,988,991	6,638,453	71,952	Balance as on 31.3.2012	(5,582,119)	6,771,294
2,752,721			28,569,352	(5,654,071)			28,330,396
1,858,827	EXCESS OF INCOME OVER EXPENDITURE (transferred to Society Fund)				EXCESS OF EXPENDITURE OVER INCOME (transferred to Society Fund)		238,956
27,642,346	TOTAL		28,569,352	27,642,346	TOTAL		28,569,352

SCHEDULE 'F' : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS.

AUDITORS' REPORT

As per our separate report of even date attached

FOR, J.P., & KAPUR & UBERAI
CHARTERED ACCOUNTANTS
Firm Registration NO. 000593N

(VINAY JAIN)
PARTNER

Membership No. 96187

FOR, PAN HIMALAYAN GRASSROOTS DEVELOPMENT FOUNDATION

(KALYAN PAUL)
EXECUTIVE DIRECTOR

(H. BEDI)
CHAIRPERSON

PLACE : New Delhi
DATE : 14.09.2013



PAN HIMALAYAN GRASSROOTS DEVELOPMENT FOUNDATION

SCHEDULE 'A'

STATEMENT OF DESIGNATED FUNDS PENDING UTILIZATION
AS AT MARCH 31, 2013

A C T I V I T Y 1	OP. BALANCE PENDING UTILIZATION/ (RECOVERY) Rs. 2	AMOUNT RECEIVED Rs. 3	TOTAL (2+3) Rs. 4	AMOUNT UTILIZED/ REFUNDED/ BACK Rs. 5	BALANCE PENDING UTILIZATION (4-5) Rs. 6
RENEWABLE ENERGY PROGRAM					
Biogas Beneficiaries Contribution		17,174			
Biogas Subsidy from Govt. of Uttarakhand		1,83,478			
Users Group Membership		2,300			
Biogas Subsidy from KVIC , Dehradun		2,70,000			
Biogas Subsidy from Government of Himachal Pradesh		1,13,420			
Biogas Program Fund From IUCN		2,82,000			
Biogas Subsidy from WWF - India		30,000			
Beneficiary contribution For RE		98,370			
Material for Biogas units				7,45,098	
Honorarium for Barefoot Engineers				2,84,910	
Settlement of Final Bills Of Farmers				69,592	
Honorarium to Surveyors				27,930	
Solar Energy Tools				13,542	
Study tour and Barefoot Engineers training				3,57,855	
Total	30,13,663	9,96,742	40,10,405	14,98,927	25,11,478
SMALL GRANTS PROGRAMS (FCRA)					
Bank Charges				2,275	
Interest		31,414			
Education Fund		9,01,757		9,01,757	
TDS Receivable					
Shelter Fund				1,00,000	
Total	1,48,142	9,33,171	10,81,313	10,04,032	77,281
SMALL GRANTS PROGRAMS (Grassroots)					
A. Beneficiaries of Shelter Fund		51,000			
B. Backyard Poultry Farmers		13,025		27,470	
C. Land Use Farmers		1,05,296			
Total	11,65,478	1,69,321	13,34,799	27,470	13,07,329
COMMUNITY MANAGED DRINKING WATER PROJECT					
Technical Survey		1,28,751		63,882	
Water Quality Monitoring				1,42,714	
Community Contribution		5,000			
Training Manual - Water Filters				17,400	
Total	17,11,118	1,33,751	18,44,869	2,23,996	16,20,873
Ecological Security and Appropriate Technologies in INDIAN HIMALAYAN REGION SPONSORED BY JAMSET JI TATA TRUST					
A) Demonstration of Appropriate Technology				9,37,905	
B) Community Forestry / Soil & Moisture Conservation				15,52,743	
C) Upland Irrigation				4,64,976	
D) Backyard Poultry				81,535	
E) Walnut / Bamboo Nurseries				52,860	
F) Support to Federation of CBOs				5,06,996	
G) Support to Spearhead Team				32,18,660	
H) Vehicle , Computers , Motorcycle etc				10,34,851	
I) Capacity Building, Local Travel & Other Overheads				9,99,047	
J) Grant		1,55,22,000			
K) Interest		95,447			
Total	-	1,56,17,447	1,56,17,447	88,49,573	67,67,874
RESTORATION OF ECOSYSTEMS IN RIVER BASINS AND HOLISTIC MOUNTAIN DEVELOPMENT, SPONSORED BY S.M.D.F. & TATA Motors Limited					
Grant		21,83,066			
Drinking Water Program				15,53,084	
Lab in Box for Schools				18,350	
Total	(2,69,023)	21,83,066	19,14,043	15,71,434	3,42,609
FIDYADHAR MICRO WATER SUPPLY PLAN IN HIMACHAL PRADESH Sponsored by SIR RATAN TATA TRUST					
Amount written back				2,19,613	
Total	2,19,613	-	2,19,613	2,19,613	-



PAN HIMALAYAN GRASSROOTS DEVELOPMENT FOUNDATION

SCHEDULE 'B'

SCHEDULE OF DEPRECIATION AS PER INCOME TAX RULES

PARTICULARS	RATE %	WDV AS ON 1.4.2012 Rs.	ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR	TOTAL AS ON 31.3.2013 Rs.	DEPRECIATION DURING THE YEAR Rs.	WDV AS ON 31.3.2013 Rs.
			UPTO 30.9.2012 Rs.	AFTER 30.9.2012 Rs.				
			Land	-	4,53,440	-	-	-
Building	5 10	1,07,825 13,54,670	-	-	-	1,07,825 13,54,670	5,391 1,35,467	1,02,434 12,19,203
Office Furniture and Fixtures	10	55,291	28,290	-	-	83,581	8,358	75,223
Plant and Machinery	15	62,214	11,990	-	-	74,204	11,131	63,073
Computers	60	47,396	-	-	-	47,396	28,438	18,958
Vehicles	15	4,99,606	-	4,52,552	2,60,000	6,92,158	69,882	6,22,276
Assets represented at nominal value *	-	113	14	-	2	125	-	125
TOTAL		25,80,555	40,294	4,52,552	2,60,002	28,13,399	2,58,667	25,54,732
Previous Year		27,88,807	56,700	44,810	4	28,90,313	3,09,758	25,80,555

* Assets represented at nominal value

S. No.	Items	No.	Additions	Deductions	Number	Amounts Rs.
1	Audio System	3			3	3
2	Digital Camera	5			5	5
3	DVD Player	2			2	2
4	Printer	2			2	2
5	De-Watering Pump	2			2	2
6	Almirah	5			5	5
7	Motor Bike		3		3	3
8	Scooter	1			1	-
9	Computer/Laptop	1	4		5	5
10	Mobile Phone	6			6	6
11	Tables	4			4	4
12	TV Trolley	1			1	1
13	Projector with screen	1			1	1
14	Camera	2	5		7	7
15	Folding cot	8			8	8
16	Chairs	8			8	8
17	Solar Lantern	2			2	2
18	Cycle	1			1	1
19	Weight Scale	21			21	21
20	White Board	7			7	7
21	Voice Recorder	1			1	1
22	Heater	5			5	5
23	UPS	1			1	1
24	Broadband	1			1	1
25	Software	1			1	1
26	Truck				-	-
27	Paddy thresher	3			3	3
28	Mobile Phone	4			4	4
29	Survey Equipment	5			5	5
30	Jeep	1			1	-
31	Chairs	4	1		5	5
32	Tables	4			4	4
33	Motor Bike	1			1	1
34	Car		1		1	1
Total		113	14	2	125	125



PAN HIMALAYAN GRASSROOTS DEVELOPMENT FOUNDATION

SCHEDULE 'C'

**SCHEDULE OF CASH AND BANK BALANCES
AS AT MARCH 31, 2013**

	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
CASH IN HAND:		
Grassroots Main	6,258	12,934
Jamsetji Tata Trust	242	1,644
TOTAL (A)	6,500	14,578
BANK BALANCES WITH SCHEDULED BANK:		
SBI - Ranikhet (Grassroots)	1,134,144	4,061,319
SBI - Naura, Himachal (M)	180,538	38,408
SBI - Delhi (FCRA)	77,282	204,143
SBI - Ranikhet (JTT)	6,060,939	4,276,760
ICICI Bank - Delhi	241,939	592,478
SBI - Ranikhet (Artha)	501,697	482,164
TOTAL (B)	8,196,539	9,655,272
FIXED DEPOSITS WITH BANKS		
i) Life Membership Fees	142,120	142,120
ii) Drinking Water O/M Fund	433,412	433,412
iii] Small Grant Funds	1,898,900	1,898,900
iv) Others	3,282,507	2,743,089
TOTAL (C)	5,756,939	5,217,521
GRAND TOTAL (A+B+C)	13,959,978	14,887,371



PAN HIMALAYAN GRASSROOTS DEVELOPMENT FOUNDATION

SCHEDULE 'D'

**SCHEDULE OF LOAN AND ADVANCES BALANCES
AS AT MARCH 31, 2013**

	LOANS AND ADVANCES	CURRENT YEAR	PREVIOUS YEAR
		Amount (Rs.)	Amount (Rs.)
A	Security Deposit with DRDA , Govt. of U.A.	3,000	3,000
	NSC	8,000	5,000
	(pledged as security with NHAI & biogas turnkey)		
	Deposit with Unique Logistics for Biogas Shipment	10,000	-
		21,000	8,000
B	Advance to CBOs in Gagas River Basin (JTT Project)	18,46,019	12,38,168
		18,46,019	12,38,168
C	TDS Receivable	2,44,117	1,60,889
		2,44,117	1,60,889
D	Advance for purchase	25,000	-
		25,000	-
	TOTAL (A+B+C+D)	21,36,136	14,07,057



PAN HIMALAYAN GRASSROOTS DEVELOPMENT FOUNDATION

SCHEDULE 'E'

STATEMENT OF DESIGNATED FUNDS PENDING RECOVERY
AS AT MARCH 31, 2013

A C T I V I T Y 1	OP. BALANCE PENDING UTILIZATION/ (RECOVERY) Rs. 2	AMOUNT RECEIVED Rs. 3	TOTAL (2+3) Rs. 4	AMOUNT UTILIZED/ REFUNDED/ BACK Rs. 5	BALANCE PENDING UTILIZATION (4-5) Rs. 6
SPEARHEADING SUSTAINABLE DEVELOPMENT IN THE HIMALAYA SPONSORED BY JAMSETJI TATA TRUST					
A) Eco- Restoration of Gagas River Basin				24,50,376	
B) Sharing & Learning Platform				4,39,016	
C) Mountain Development Documentation Cell				46,500	
D) Outreach Program in Himachal Pradesh				1,75,443	
E) Program Support				3,79,690	
F) Boarding / Lodging for Consultant				81,932	
G) Biogas Digester From China				10,92,366	
I) Bank Interest		65,306			
Total	(45,94,959)	65,306	(46,60,265)	46,65,323	5,059
RAINWATER HARVESTING & SANITATION FACILITY IN GOVT. SCHOOLS, SPONSORED BY TRILEGAL					
At Srikhet Village				2,38,420	
At Dwarahat Village				1,51,814	
At Mahat Gaun Village 1				2,40,915	
At Mahat Gaun Village 2				1,92,750	
At Uvhaiyadi Village				1,97,626	
Housing Project - Trilegal Home				12,21,704	
Total	(10,59,112)	-	(10,59,112)	22,43,229	11,84,117
DEMONSTRATION OF RAIN WATER HARVESTING IN SCHOOLS, SPONSORED BY MINISTRY OF WATER RESOURCES					
Amount written off				(71,952)	
Total	71,952	-	71,952	(71,952)	-
G. Total	(55,82,119)	65,306	(56,47,425)	68,36,600	11,89,176



PAN HIMALAYAN GRASSROOTS DEVELOPMENT FOUNDATION

SCHEDULE 'F'

NOTES TO ACCOUNTS AS AT MARCH 31, 2013

I. SIGNIFICANT ACCOUNTING POLICIES :

1. **Method of Accounting:** The Society, generally, follows cash basis of accounting recognising all incomes on receipt basis and expenditure on payment basis.
2. **Fixed Assets:** Fixed assets are stated at cost less depreciation.
However assets purchased exclusively for a particular project (as per the terms of the project) are charged to the concerned project account as utilization . Such assets are capitalized at a nominal amount of Rs. 1 in the accounts.
3. **Depreciation:** Depreciation has been provided on fixed assets based on written down value method as per the rates prescribed in the Income Tax Act, 1961.

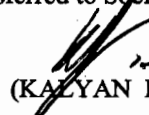
II. NOTES:

1. No provision for taxation has been made in the accounts as the society is registered under section 12A of the Income Tax Act, 1961 and there is no tax liability after giving effect to sections 11 & 12 of the said Act.
2. Previous years' figures have been re-grouped/re-arranged to make them comparable with the figures of the current year.
3. Overhead Expenditure has been allocated by the Foundation to various Projects on the basis of budget of individual expenses approved by such Projects. Difference if any, of General Overhead charges over such allocated expenditure is being absorbed/credited in the books of account of the Foundation.
4. In the last year, an amount of Rs. 52,75,000/- was set apart in accordance with Section 11(2) of Income Tax Act, 1961 and was lying in the 'Designated fund pending utilisation'. The Society has utilized an amount of Rs. 36,18,840/- in the current year from the aforesaid accumulated fund and the amount carried forward is Rs. 16,56,160/-.
5. In the current year, an amount of Rs. 71,952/- pertaining to expenditure pending recovery due from previous years has been written off and transferred to Society funds, as it had been claimed as an expense in earlier years. Further, an amount of Rs. 2,19,613/- pertaining to SRTT project and lying in designated funds pending utilization has been written back and transferred to Society funds, as the income was already offered to tax in earlier years.



PLACE: New Delhi

DATE : 14.09.2013


(KALYAN PAUL)
EXECUTIVE DIRECTOR


(MRS H. BEDI)
CHAIRPERSON